

**K I C METALIKS LIMITED**

CIN: L01409WB1986PLC041169

Regd Office : 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

E-mail : info@kicmetaliks.com Website : www.kicmetaliks.com

Phone No.: +91-33-2210 3301 Fax: +91-33-4001 9636

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

		Quarter ended		(Rs. in Lakhs)
Sl. No.	Particulars	30.06.2020	31.03.2020	Year ended
		Unaudited	Audited	31.03.2020
1.	Revenue from operations	6,054.85	11,025.44	49,606.77
2.	Other income	127.80	135.41	538.27
3.	Total Revenue (1+2)	6,182.65	11,160.85	50,145.04
4.	Expenses			
(a)	Cost of materials consumed	5,769.80	10,038.57	30,303.39
(b)	Purchases of stock-in-trade	96.96	99.83	11,890.15
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.82)	(176.29)	220.93
(d)	Employee benefits expense	266.29	417.67	1,572.17
(e)	Finance costs	193.54	288.31	925.22
(f)	Depreciation and amortisation expense	186.25	187.51	754.85
(g)	Other expenses	303.50	974.24	2,923.53
	Total expenses	6,807.52	11,829.84	48,590.24
5.	Profit before tax (3-4)	(624.87)	(668.99)	1,554.80
6.	Tax Expenses :			
(a)	Current Tax	-	(202.72)	560.41
(b)	Deferred Tax	(217.80)	(128.63)	171.53
	Total Tax Expenses	(217.80)	(331.35)	731.94
7.	Profit for the period (5-6)	(407.07)	(337.64)	822.86
8.	Other Comprehensive Income	(0.95)	(6.60)	(7.85)
	Items that will not be reclassified to profit or loss (net of tax effect)			
9.	Total Comprehensive Income (7+8)	(408.02)	(344.24)	815.01
10.	Paid-up Equity Share capital (Face value Rs 2/- per share)	709.92	709.92	709.92
11.	Other Equity	-	-	10,300.03
12.	Earnings per Equity Share			
	- Basic & Diluted (Face value Rs. 2/- per share)	(1.15)	(0.95)	2.32

Notes

- The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on July 30, 2020 and the same has been reviewed by the Statutory Auditors of the Company.
- Consolidated financial results include the results for K I C Metaliks Limited and its wholly owned subsidiary KIC Minerals Private Limited referred as the "Group".
- The Group's operation were impacted for a certain period as a consequence of complete lockdown imposed by Central and State Government authorities in India considering public health and safety due to COVID -19 pandemic thereby restricting normal business activities. In spite of partial withdrawal of lockdown, the ongoing restrictions by the appropriate Government authorities to contain the pandemic continue to impact normal production and cause supply chain disruption, etc. As per the current assessment, the company does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to ongoing said COVID - 19 pandemic may be different from those estimated as on the date of approval of these financial statements.
- The Group has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.

Place: Kolkata
Date: July 30, 2020By order of the Board
For **K I C Metaliks Limited**RADHEY
SHYAM JALAN
Radhey Shyam Jalan
Chairman & Managing Director
DIN: 00578800Digitally signed by
RADHEY SHYAM JALAN
Date: 2020.07.30
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K I C METALIKS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

		Quarter ended			(Rs. in Lakhs)
		Year ended			
Sl. No.	Particulars	30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from operations	6,054.85	11,025.44	11,730.14	49,606.77
2.	Other income	127.80	135.41	54.20	538.27
3.	Total Revenue (1+2)	6,182.65	11,160.85	11,784.34	50,145.04
4.	Expenses				
(a)	Cost of materials consumed	5,769.80	10,038.57	5,612.13	30,303.39
(b)	Purchases of stock-in-trade	96.96	99.83	4,821.14	11,890.15
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	(8.82)	(176.29)	(569.70)	220.93
(d)	Employee benefits expense	266.29	417.67	329.12	1,572.17
(e)	Finance costs	193.54	288.31	134.72	925.22
(f)	Depreciation and amortisation expense	186.25	187.51	189.53	754.85
(g)	Other expenses	303.45	974.07	503.39	2,921.15
	Total expenses	6,807.47	11,829.67	11,020.33	48,587.86
5.	Profit before tax (3-4)	(624.82)	(668.82)	764.01	1,557.18
6.	Tax Expenses :				
(a)	Current Tax	-	(202.72)	237.04	560.41
(b)	Deferred Tax	(217.80)	(128.63)	44.96	171.53
	Total Tax Expenses	(217.80)	(331.35)	282.00	731.94
7.	Profit for the period (5-6)	(407.02)	(337.47)	482.01	825.24
8.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss (net of tax effect)	(0.95)	(6.60)	(0.80)	(7.85)
9.	Total Comprehensive Income (7+8)	(407.97)	(344.07)	481.21	817.39
10.	Paid-up Equity Share capital (Face value Rs 2/- per share)	709.92	709.92	709.92	709.92
11.	Other Equity	-	-	-	10,302.41
12.	Earnings per Equity Share				
	- Basic & Diluted (Face value Rs. 2/- per share)	(1.15)	(0.95)	1.36	2.32

Notes :

- The above Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on July 30, 2020. The same has also been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable business segment i.e "Iron & Steel and allied products." Accordingly, separate segment information as per Ind AS 108 are not applicable.
- The Company's manufacturing operations were impacted for a certain period as a consequence of complete lockdown imposed by Central and State Government authorities in India considering public health and safety due to COVID -19 pandemic thereby restricting normal business activities. In spite of partial withdrawal of lockdown, the ongoing restrictions by the appropriate Government authorities to contain the pandemic continue to impact normal production and cause supply chain disruption, etc. As per the current assessment, the company does not foresee incremental risk on carrying amounts of inventories and recoverability of trade receivables and other assets given the measures being pursued to safeguard/mitigate related risks. However, the eventual outcome due to ongoing said COVID - 19 pandemic may be different from those estimated as on the date of approval of these financial statements.
- The figures of quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the year to date figures upto the third quarter ended December 31, 2019.
- Figures of the previous periods have been regrouped wherever necessary.

By order of the Board
For **K I C Metaliks Limited**

RADHEY SHYAM JALAN
Chairman & Managing Director
DIN: 00578800

Place: Kolkata
Date: July 30, 2020



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
STANDALONE UNAUDITED FINANCIAL RESULTS**

**To the Board of Directors of
K I C Metaliks Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of K I C Metaliks Limited (the "Company") for the quarter ended June 30, 2020 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note No. 3 of the Statement, which states impact of COVID-19 pandemic on the operations of the Company. Our conclusion is not modified in respect of this matter.

For B. N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E

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Agarwal
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Bishwanath
Agarwal

(B. N. Agarwal)

Partner

M. No. 055649



Place: Kolkata

Date: The 30th Day of July, 2020

UDIN: 20053649AAAAFD6406



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY
CONSOLIDATED UNAUDITED FINANCIAL RESULTS**

**To The Board of Directors of
K I C Metaliks Limited (Holding Company)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of K I C Metaliks Limited ("the Holding") and its wholly owned subsidiary, (collectively referred to as "the Group") for the quarter ended 30th June, 2020, attached herewith, being submitted by the Holding pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations"). These unaudited consolidated financial results have been approved by the Holding's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been compiled from the related interim consolidated financial results / interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





5. This Statement includes the results of the following entities:

- Holding Company:

K I C Metaliks Limited

- Wholly Owned Subsidiary:

KIC Minerals Private Limited

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We draw attention to Note No. 3 of the Statement, which states impact of COVID-19 pandemic on the operations of the Group. Our conclusion is not modified in respect of this matter.

Our conclusion on the Statement is not modified in respect of the above matters.

For B. N. AGRAWAL & CO.

Chartered Accountants

FRN: 320312E

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(B. N. Agarwal)

Partner

M. No. 055649



Place: Kolkata

Date: The 30th Day of July, 2020

UDIN: 20055649AAAAFE5895