



K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
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Dated: 8th December, 2017

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001

Company Scrip Code - 513693

Dear Sir/Madam,

Sub: Outcome of the meeting of Board of Directors held on 8th December, 2017

With reference to above, we wish to inform you that Board of Directors of the Company in the aforesaid meeting, inter alia, has approved the following :

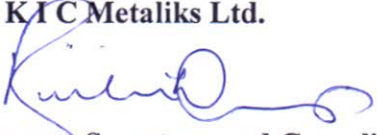
- 1) Unaudited financial results of the Company for the quarter and half year ended September 30, 2017, which is reviewed by the Audit Committee of the Board.
- 2) Expansion cum modernization of the Company's existing Pig Iron Plant by installation of Pulverized coal injection (PCI) system for the existing Mini Blast Furnace (MBF), along with installation of Nitrogen Plant and Oxygen Plant. To increase the Sinter feed in the MBF, a 25m² Annular Sinter Plant will also be installed. The proposed project is expected to reduce the coke rate consumption resulting in reduction of cost of production coupled with an increase in the production capacity of the existing MBF from 1,65,000 MTPA to 2,35,000 MTPA. The proposed project is expected to be completed in a period of 12 months with a capital outlay of approx ₹ 68 cr. which will be funded through debt and internal accruals.
- 3) Pursuant to the recommendation of the Nomination and Remuneration Committee the Board of Directors of the Company have approved the increase in the remuneration of Mr. Radhey Shyam Jalan, Chairman and Managing Director of the Company from ₹ 3,00,000 per month to ₹ 5,00,000 per month w.e.f. 1st December, 2017 without any other variations in his current terms of appointment..

The meeting of the Board of Directors commenced at 3:00 p.m and concluded at 5:18 p.m.

Thanking You.

Yours faithfully,

For K I C Metaliks Ltd.


Company Secretary and Compliance Officer



CIN No. : L01409WB1986PLC041169

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