



K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

Dated: 25th August, 2017

To,
Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Company scrip code - 513693

Dear Sir/Madam,

Sub : Unaudited Financial Results And Limited Review Report for the quarter ended 30th June, 2017 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017 as taken on record by the Board of Directors of the Company in their meeting held on 25th August, 2017.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017.

Thanking You,

Yours faithfully,

For **K I C METALIKS LIMITED**

Company Secretary and Compliance Officer



Encl: As above

CIN : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

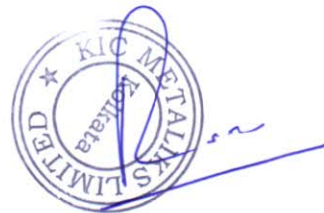
Email : info@kicmetaliks.com ● Website : www.kicmetaliks.com



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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017			
PART I		(₹ in Lakhs)	
Sl. No.	Particulars	3 months ended 30.06.2017	Corresponding 3 months ended 30.06.2016
		Unaudited	Unaudited
I.	Revenue from operations (Net of Excise Duty)	15,625.79	7,508.34
II.	Other income	22.98	165.53
III.	Total Revenue (I+II)	15,648.77	7,673.87
IV.	Expenses		
(a)	Cost of materials consumed	7,309.88	6,012.03
(b)	Purchases of stock-in-trade	7,478.68	-
(c)	Changes in inventories of finished goods, work- in-progress and stock-in-trade	(492.39)	320.98
(d)	Employee benefits expense	264.28	249.96
(e)	Finance costs	57.46	283.11
(f)	Depreciation and amortisation expense	206.46	212.63
(g)	Other expenses	438.28	569.01
	Total expenses	15,262.65	7,647.72
V.	Profit before exceptional item and tax (III-IV)	386.12	26.15
VI.	Exceptional items	-	-
VII.	Profit before tax (V-VI)	386.12	26.15
VIII.	Tax Expense :		
(a)	Current Tax (Net of MAT Credit)	-	-
(b)	Deferred Tax	116.85	8.37
	Total Tax Expense	116.85	8.37
IX.	Profit for the period (VII-VIII)	269.27	17.78
X.	Other Comprehensive Income (Net of Tax Effect)	(0.24)	(0.22)
XI.	Total Comprehensive Income	269.03	17.56
XII.	Paid-up equity share capital (Face value ₹10/- per share)	709.92	709.92
XIII.	Earnings per share:		
	-Basic & Diluted	3.79	0.25



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NOTES:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 25th August, 2017.
2. The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information are not applicable.
3. The Company adopted Indian Accounting Standards ('Ind AS') effective April 1,2017 (transition date being April 1,2016) and accordingly, the financial results for the quarter ended June 30,2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under section 133 of Companies Act,2013. The results for the quarter ended June 30,2016 are also Ind AS compliant and has not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view.
4. Reconciliation of net profit as previously reported as per previous GAAP to Ind AS for the quarter ended June 30,2016 is as under :-

Particulars	Quarter Ended June 30, 2016 (₹ in Lakhs)
Net Profit as reported under Previous Indian GAAP	17.78
Remeasurement of Retirement Benefits as per Ind AS 19 (Net of Tax)	(0.22)
Total comprehensive income under Ind AS	17.56

5. Figures of the previous quarter/periods have been re - arranged, wherever necessary.
6. The above results of the Company are available on the Company's website - www.kicmetaliks.com and also on BSE's website - www.bseindia.com

Place: Kolkata
Date: 25th August, 2017

By order of the Board
For K I C Metals Limited


Radhey Shyam Jalen
Chairman & Managing Director





To
The Board of Directors,
KIC Metaliks Limited
"Sir RNM House"
3B Lal Bazar Street
4th Floor, Room No.2
Kolkata-700001

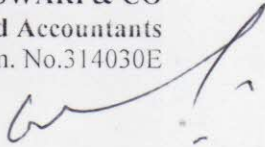
Limited Review Report

1. We have reviewed the statement of unaudited financial results of (the "Statements") of KIC Metaliks Limited (the "Company") for the quarter ended on 30th June, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGARWAL MAHESWARI & CO
Chartered Accountants
Firm Regn. No.314030E



Place: Kolkata
Date: 25th day of August, 2017


(D.R. Agarwal)
Partner
Membership no.051484