



K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

Dated: 27th May, 2017

To,
Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Company scrip code - 513693

Dear Sir/Madam,

Sub : Audited Financial Results for the quarter and year ended 31st March, 2017 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Audited Financial Results of the Company for the quarter ended 31st March, 2017 as taken on record by the Board of Directors of the Company in their meeting held on 27th May, 2017.

Also enclosed herewith is a copy of the Auditor's Report on Quarterly Financial Results and Year to Date Results as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company for the quarter and year ended 31st March, 2017.

Further, a declaration required in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25 May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016 is also enclosed herewith.

Thanking You,

Yours faithfully,

For K I C METALIKS LIMITED

Company Secretary and Compliance Officer

Encl: As above



CIN No. : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur- 713 215, Phone : 9874943342

Email : info@kicmetaliks.com • Website : www.kicmetaliks.com



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STATEMENT OF AUDITED RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2017

PART I

(₹ in Lakhs)

Sl. No.	Particulars	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	Year ended 31.03.2017	Previous year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1.	Income from operations					
	(a) Gross sales/ Income from operations	10,198.71	4,443.26	12,568.72	31,546.49	34,159.24
	(b) Less: Excise Duty	860.49	427.53	804.57	2,690.98	2,933.53
	Net sales/ Income from operations	9,338.22	4,015.73	11,764.15	28,855.51	31,225.71
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	9,338.22	4,015.73	11,764.15	28,855.51	31,225.71
2.	Expenses					
	(a) Cost of materials consumed	5,112.54	2,100.03	5,548.83	18,430.96	19,015.76
	(b) Purchases of stock-in-trade	2,182.82	198.90	5,125.06	4,993.02	6,608.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	279.28	657.73	(41.22)	293.30	483.15
	(d) Employee benefits expense	271.71	249.68	343.56	1,040.62	1,030.56
	(e) Depreciation and amortisation expense	212.93	213.95	211.21	852.42	863.39
	(f) Other expenses	781.07	482.09	540.66	2,364.91	2,723.32
	Total expenses	8,840.35	3,902.38	11,728.10	27,975.23	30,724.39
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	497.87	113.35	36.05	880.28	501.32
4.	Other income	13.70	27.06	157.02	233.05	320.90
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	511.57	140.41	193.07	1,113.33	822.22
6.	Finance costs	108.97	98.09	172.94	609.90	751.38
7.	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	402.60	42.32	20.13	503.43	70.84
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7 - 8)	402.60	42.32	20.13	503.43	70.84
10.	Tax expense	103.73	13.74	(14.24)	136.18	(4.32)
11.	Net Profit from ordinary activities after tax (9-10)	298.87	28.58	34.37	367.25	75.16
12.	Extraordinary items	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	298.87	28.58	34.37	367.25	75.16
14.	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,161.31	3,794.06
16.i	Earnings per share (before extraordinary items)					
	Basic & Diluted (In ₹)	4.21	0.40	0.49	5.17	1.06
16.ii	Earnings per share (after extraordinary items)					
	Basic & Diluted (In ₹)	4.21	0.40	0.49	5.17	1.06



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NOTES:

1. Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at 31.03.2016
	31.03.2017	(Audited)
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	5,219.92	5,219.92
(b) Reserves and Surplus	4,161.31	3,794.06
Sub-total - Shareholders' Funds	9,381.23	9,013.98
2. Share Application money pending allotment	-	-
3. Non-current liabilities		
(a) Long Term Borrowings	3,623.55	3,762.87
(b) Deferred Tax Liabilities (net)	711.30	575.12
(c) Other Long term liabilities	-	-
(d) Long term provisions	78.45	65.33
Sub-total - Non Current Liabilities	4,413.30	4,403.32
4. Current Liabilities		
(a) Short term borrowings	1,571.21	2,008.14
(b) Trade Payables	10,523.24	11,786.04
(c) Other Current liabilities	3,366.46	3,653.48
(d) Short term provisions	134.18	83.11
Sub-total - Current Liabilities	15,595.09	17,530.77
TOTAL - EQUITY AND LIABILITIES	29,389.62	30,948.07
B. ASSETS		
1. Non-current Assets		
(a) Fixed Assets	12,469.42	13,284.75
(b) Other non-current assets	797.45	694.81
Sub-total - Non - Current Assets	13,266.87	13,979.56
2. Current assets		
(a) Inventories	8,046.38	8,933.72
(b) Trade Receivables	3,084.09	3,570.00
(c) Cash and cash equivalents	541.53	2,427.36
(d) Short term loans and advances	3,985.91	1,332.17
(e) Other Current Assets	464.84	705.26
Sub-total - Current Assets	16,122.75	16,968.51
TOTAL ASSETS	29,389.62	30,948.07

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2017
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied products", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- The figures of the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2016.
- Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.
- The above results of the Company are also available on the Company's website- www.kicmetaliks.com and also on BSE's website- www.bseindia.com

By order of the Board
For K I C METALIKS LIMITED

R.S.JALAN
Chairman & Managing Director

Place: Kolkata
Date: 27th May, 2017



