



# K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,  
4th Floor, Room No. 2, Kolkata - 700 001  
Phone : +91-33-3068 8681 / 3068 8683  
Fax : +91-33-4001 9636

Dated: 4<sup>th</sup> November, 2016

To,  
Bombay Stock Exchange Limited  
(Department of Corporate Services)  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

**Company scrip code - 513693**

Dear Sir/Madam,

**Sub : Unaudited Financial Results And Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2016 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2016 as taken on record by the Board of Directors of the Company in their meeting held on 4<sup>th</sup> November, 2016.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2016.

Thanking You,

Yours faithfully,

For K I C METALIKS LIMITED

  
Company Secretary and Compliance Officer



Encl: As above

**CIN No. : L01409WB1986PLC041169**

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

E-mail : info@kicmetaliks.com ● Website : www.kicmetaliks.com



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

PART I							(₹ in Lakhs)
Sl. No.	Particulars	3 months ended 30.09.2016	3 months ended 30.06.2016	3 months ended 30.09.2015	6 months ended 30.09.2016	6 months ended 30.09.2015	Previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1.</b>	<b>Income from operations</b>						
	(a) Gross sales/income from operations	8,559.72	8,344.80	7,427.59	16,904.52	14,203.20	34,159.24
	(b) Less: Excise Duty	566.50	836.46	688.35	1,402.96	1,429.14	2,933.53
	Net sales/Income from operations	7,993.22	7,508.34	6,739.24	15,501.56	12,774.06	31,225.71
	(c) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>7,993.22</b>	<b>7,508.34</b>	<b>6,739.24</b>	<b>15,501.56</b>	<b>12,774.06</b>	<b>31,225.71</b>
<b>2.</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	5,206.36	6,012.03	4,447.25	11,218.39	9,034.00	19,015.76
	(b) Purchases of stock-in-trade	2,611.30	-	550.80	2,611.30	591.13	6,608.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(964.69)	320.98	329.92	(643.71)	484.65	483.15
	(d) Employee benefits expense	269.27	249.96	222.42	519.23	455.29	1,030.56
	(e) Depreciation and amortisation expense	212.91	212.63	199.46	425.54	435.11	863.39
	(f) Other expenses	532.74	569.01	813.87	1,101.75	1,477.54	2,723.32
	<b>Total expenses</b>	<b>7,867.89</b>	<b>7,364.61</b>	<b>6,563.72</b>	<b>15,232.50</b>	<b>12,477.72</b>	<b>30,724.39</b>
<b>3.</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>125.33</b>	<b>143.73</b>	<b>175.52</b>	<b>269.06</b>	<b>296.34</b>	<b>501.32</b>
<b>4.</b>	<b>Other income</b>	<b>26.76</b>	<b>165.53</b>	<b>18.48</b>	<b>192.29</b>	<b>137.73</b>	<b>320.90</b>
<b>5.</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>152.09</b>	<b>309.26</b>	<b>194.00</b>	<b>461.35</b>	<b>434.07</b>	<b>822.22</b>
<b>6.</b>	<b>Finance costs</b>	<b>119.73</b>	<b>283.11</b>	<b>177.53</b>	<b>402.84</b>	<b>397.65</b>	<b>751.38</b>
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>32.36</b>	<b>26.15</b>	<b>16.47</b>	<b>58.51</b>	<b>36.42</b>	<b>70.84</b>
<b>8.</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9.</b>	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>32.36</b>	<b>26.15</b>	<b>16.47</b>	<b>58.51</b>	<b>36.42</b>	<b>70.84</b>
<b>10.</b>	<b>Tax expense</b>	<b>10.34</b>	<b>8.37</b>	<b>3.39</b>	<b>18.71</b>	<b>7.19</b>	<b>(4.32)</b>
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>22.02</b>	<b>17.78</b>	<b>13.08</b>	<b>39.80</b>	<b>29.23</b>	<b>75.16</b>
<b>12.</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13.</b>	<b>Net Profit/(Loss) for the period (11 - 12)</b>	<b>22.02</b>	<b>17.78</b>	<b>13.08</b>	<b>39.80</b>	<b>29.23</b>	<b>75.16</b>
<b>14.</b>	<b>Paid-up equity share capital (Face Value ₹10/- per Share)</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>	<b>709.92</b>
<b>15.</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>3,794.06</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items)</b>						
	Basic & Diluted	0.31	0.25	0.18	0.56	0.41	1.06
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)</b>						
	Basic & Diluted	0.31	0.25	0.18	0.56	0.41	1.06



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**NOTES:**

**1. Statement of Assets and Liabilities**

(₹ in Lakhs)

Particulars	As at	As at	As at
	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) Share Capital	5,219.92	5,219.92	5,219.92
(b) Reserves and Surplus	3,833.73	3,748.12	3,794.06
<b>Sub-total - Shareholders' Funds</b>	<b>9,053.65</b>	<b>8,968.04</b>	<b>9,013.98</b>
<b>2. Share Application money pending allotment</b>	-	-	-
<b>3. Non-current liabilities</b>			
(a) Long Term Borrowings	3,629.01	4,172.66	3,762.87
(b) Deferred Tax Liabilities (net)	593.77	579.52	575.12
(c) Other Long term liabilities	-	-	-
(d) Long term provisions	65.33	58.61	65.33
<b>Sub-total - Non current liabilities</b>	<b>4,288.11</b>	<b>4,810.79</b>	<b>4,403.32</b>
<b>4. Current Liabilities</b>			
(a) Short term borrowings	1,750.54	2,175.04	2,008.14
(b) Trade Payables	7,313.65	11,436.91	11,786.04
(c) Other Current liabilities	2,057.95	966.22	3,653.48
(d) Short term provisions	164.21	79.22	83.11
<b>Sub-total - Current Liabilities</b>	<b>11,286.35</b>	<b>14,657.39</b>	<b>17,530.77</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24,628.11</b>	<b>28,436.22</b>	<b>30,948.07</b>
<b>B. ASSETS</b>			
<b>1. Non-current Assets</b>			
(a) Fixed Assets	12,896.62	13,698.21	13,284.75
(b) Other non-current assets	694.81	681.31	694.81
<b>Sub-total - Non - current assets</b>	<b>13,591.43</b>	<b>14,379.52</b>	<b>13,979.56</b>
<b>2. Current assets</b>			
(a) Inventories	8,310.91	12,106.65	8,933.72
(b) Trade Receivables	825.10	473.78	3,570.00
(c) Cash and cash equivalents	635.58	371.80	2,427.36
(d) Short term loans and advances	820.44	420.34	1,332.17
(e) Other Current Assets	444.65	684.13	705.26
<b>Sub-total - Current assets</b>	<b>11,036.68</b>	<b>14,056.70</b>	<b>16,968.51</b>
<b>TOTAL ASSETS</b>	<b>24,628.11</b>	<b>28,436.22</b>	<b>30,948.07</b>

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04.11.2016. The same has also been reviewed by the Statutory Auditors of the Company.
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- Previous period figures are regrouped/rearranged, wherever necessary.



By order of the Board  
For **K I C Metaliks Limited**

**R. S. Jalan**  
Chairman & Managing Director

Place: Kolkata  
Date: 04.11.2016

