

**K I C METALIKS LIMITED**

Regd. Office : 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE

QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2014

*Business Standard (all editions)**Published on 30/6/2014*

Part I						
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	Previous year ended
		31.03.2014	31.12.2013	31.03.2013 in the previous year	31.03.2014	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	22,538.09	3,632.60	11,970.49	47,441.91	48,079.58
(b)	Other operating income	-	-	-	-	-
Total Income from operations (net)		22,538.09	3,632.60	11,970.49	47,441.91	48,079.58
Expenses						
(a)	Cost of materials consumed	7,715.14	439.43	5,109.81	14,134.73	15,201.63
(b)	Purchases of stock-in-trade	14,274.39	3,157.07	5,216.43	31,007.76	28,554.93
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(721.12)	(35.42)	870.74	(509.71)	152.60
(d)	Employee benefits expense	185.95	187.17	262.73	795.42	930.40
(e)	Depreciation and amortisation expense	257.87	200.83	256.53	963.09	978.50
(f)	Other expenses	623.40	254.02	451.96	1,639.68	1,875.77
Total expenses		22,335.63	4,202.90	12,169.20	48,091.59	47,693.83
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	202.46	(570.30)	(197.71)	(599.68)	385.75
4.	Other income	263.88	434.03	958.35	1,530.59	1,981.99
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	466.34	(136.27)	760.64	970.91	2,367.74
6.	Finance costs	342.86	272.04	422.89	1,089.93	1,682.17
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	113.48	(407.71)	337.75	(119.02)	715.57
8.	Exceptional items	-	(314.14)	(300.80)	(314.14)	(300.80)
9.	Profit/(Loss) from ordinary activities before tax (7-8)	113.48	(721.85)	36.95	(433.16)	414.77
10.	Tax expense	1.85	(35.04)	118.05	1.85	193.64
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	111.63	(686.81)	(81.10)	(434.81)	221.13
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	111.63	(686.81)	(81.10)	(434.81)	221.13
14.	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,623.46	4,058.27
16. i	Earnings per share (before extraordinary items) Basic & Diluted	1.58	(9.67)	(1.14)	(6.12)	3.11
16. ii	Earnings per share (after extraordinary items) Basic & Diluted	1.58	(9.67)	(1.14)	(6.12)	3.11

Part II

Select information for the Quarter and Year Ended 31/03/2014						
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended	Previous year ended
		31.03.2014	31.12.2013	31.03.2013 in the previous year	31.03.2014	31.03.2013
A. PARTICULARS OF SHAREHOLDING						
1.	Public shareholding	3,381,229	3,381,229	3,677,488	3,381,229	3,677,488
-	Number of shares	47.63	47.63	51.80	47.63	51.80
-	Percentage of shareholding	-	-	-	-	-
2.	Promoters and Promoter Group Shareholding	-	-	-	-	-
a)	Pledged / Encumbered	-	-	-	-	-
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered	3,717,971	3,717,971	3,421,712	3,717,971	3,421,712
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	52.37	52.37	48.20	52.37	48.20
B. INVESTOR COMPLAINTS						
Particulars		3 months ended 31.03.2014				
Pending at the beginning of the quarter		0				
Received during the quarter		1				
Disposed of during the quarter		1				
Remaining unresolved at the end of the quarter		0				

Notes

1. Statement of Assets and Liabilities			
Sl. No.	Particulars	As at	As at
		31.03.2014	31.03.2013
		(Audited)	(Audited)
A. EQUITY AND LIABILITIES			
1.	Shareholders' Funds	5,219.92	4,789.92
(a)	Share Capital	3,623.46	4,058.27
(c)	Reserves and Surplus	1,596.46	731.65
Sub-total - Shareholders' Funds		5,219.92	4,789.92
2.	Share Application money pending allotment	-	-
3.	Non-current liabilities	6,180.94	4,280.09
(a)	Long Term Borrowings	734.08	734.08
(b)	Deferred Tax Liabilities (net)	-	-
(c)	Other Long term liabilities	49.45	37.34
(d)	Long term provisions	5,397.41	3,498.59
Sub-total - Non current liabilities		6,180.94	4,280.09
4.	Current Liabilities	21,573.40	17,641.37
(a)	Short term borrowings	1,790.88	1,685.04
(b)	Trade Payables	15,007.69	12,496.24
(c)	Other Current liabilities	4,671.80	2,749.46
(d)	Short term provisions	103.25	110.61
Sub-total - Current Liabilities		21,573.40	17,641.37
TOTAL - EQUITY AND LIABILITIES		37,964.34	30,921.07
B. ASSETS			
1.	Non-current Assets	14,964.34	12,653.15
(a)	Fixed Assets	14,964.34	12,653.15
Sub-total - Non-current assets		14,964.34	12,653.15
Current assets			
(a)	Inventories	16,960.30	13,719.60
(b)	Trade Receivables	838.89	1,394.59
(c)	Cash and cash equivalents	563.76	407.21
(d)	Short term loans and advances	1,925.98	288.23
(e)	Other Current Assets	2,067.98	2,459.29
Sub-total - Current assets		22,396.91	18,267.92
TOTAL ASSETS		37,361.25	30,921.07

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28.05.2014.
- As the Company's business activity revolves around a single primary business segment, viz. "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2013.
- Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.
- The above results of the Company are also available on the Company's website- www.kicmetalks.com and also on BSE's website- www.bseindia.com

Place : Kolkata
Date : 28th May, 2014

By order of the Board
For K I C METALIKS LIMITED
Sd/-
(R.S.JALAN)
Chairman & Managing Director