



K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-2210 3301/2213 5606
Fax : +91-33-4001 9636

Dated: 10th October, 2012

Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai-400001

Company's Code # 513693

Dear Sir/Madam,

Sub: Corporate Governance Report pursuant to Clause 49 of Listing Agreement for the Quarter ended 30.09.2012

Please find enclosed, report on Corporate Governance for the Quarter ended 30th September, 2012.

Thanking you,

Yours Faithfully,

For K I C Metaliks Limited

**(Ruchika Dhanuka)
Company Secretary and Compliance Officer**

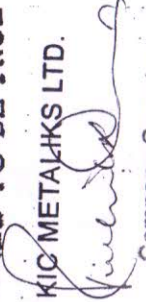


NAME OF THE COMPANY : K I C METALIKS LIMITED

QUARTER ENDING ON : 30TH SEPTEMBER, 2012

SI no.	Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
I	Board of Directors			
(A)	Composition of Board	49 (I)(A)	Yes	
(B)	Non-executive directors' compensation & disclosure	49 (I)(B)	Yes	Non-executive directors have waived their sitting fees for Board Meetings due to meagre profits suffered by the Company in the recent past.
(C)	Other provisions as to Board and Committees	49 (I)(C)	Yes	The Company's Board meets quite often and more than the minimum number of times prescribed in the Companies Act, 1956. It is also ensured that no director is a member in more than ten committees or acts as Chairman of more than five committees across all Companies in which he is a director. The Board has reviewed periodically the status of legal compliances and steps taken to rectify instances of non-compliance.
(D)	Code of Conduct	49 (I)(D)	Yes	The KICML Code of Conduct duly approved by the Board, has been made applicable to the Board of Directors and the Senior Management Personnel. The Code of Conduct has also been posted on the Website of the Company. A declaration signed by the Managing Director to the effect that all Board Members and Senior Management personnel have affirmed compliance with the Code has been published in the Annual Report 2011-12.
II	Audit Committee	49 (II)	Yes	



CERTIFIED TO BE TRUE
 For, K I C METALIKS LTD.

 Company Secretary

(A)	Qualified & Independent Audit Committee	49 (II)(A)	Yes	The composition, structure and functions of the audit committee are as per the guidelines issued by SEBI.
(B)	Meeting of Audit Committee	49 (II)(B)	Yes	The Audit Committee meets quarterly and as required.
(C)	Powers of Audit Committee	49 (II)(C)	Yes	
(D)	Role of Audit Committee	49 (II)(D)	Yes	
(E)	Review of information by Audit Committee	49 (II)(E)	Yes	Already complied with and reported in Annual Report 2011-12.
III	Subsidiary companies	49 (III)	NA	The Company does not have any material non listed Indian subsidiary as defined in clause 49.
IV	Disclosures	49 (IV)		
(A)	Basis of Related Party transactions	49 (IV)(A)	Yes	Already complied with and reported in Annual Report 2011-12.
(B)	Disclosure of Accounting treatment	49 (IV)(B)	Yes	Already complied with and reported in Annual Report 2011-12.
(C)	Board Disclosures-Risk management	49 (IV)(C)	Yes	Already complied with and reported in Annual Report 2011-12.
(D)	Proceeds from Public Issues, rights issues, preferential issues etc	49 (IV)(D)	Yes	Nil
(E)	Remuneration of Directors	49 (IV)(E)	Yes	Already complied with and reported in Annual Report 2011-12.



CERTIFIED TO BE TRUE

For, KIC METALIKS LTD.

Company Secretary

[Handwritten Signature]

(F)	Management	49 (IV)(F)	Yes	The Management Discussion and Analysis Report has been incorporated in the Annual Report 2011-12. Disclosure from Senior Management is obtained in April every year.
(G)	Shareholders	49 (IV)(G)	Yes	Already complied with and reported in Annual Report 2011-12. We have nominated our Company Secretary, Ms. Ruchika Dhanuka, as Compliance Officer and designated an exclusive e-mail id companysecretary@kicmetaliks.com , for the purpose of registering and redressal of complaints by investors.
V	CEO/CFO Certification	49 (V)	Yes	Has been complied with for the year ended 31.03.2012 and reported to our Board also. The same was incorporated in the Annual Report for 2011-12.
VI	Report on Corporate Governance	49 (VI)	Yes	Annual Corporate Governance report already forms part of Annual Report 2011-12. Quarterly compliance reports are regularly submitted to the concerned Stock Exchange.
VII	Compliance	49 (VII)	Yes	Certificate has been obtained from the Statutory Auditors and has been incorporated in the Annual Report 2011-12.



CERTIFIED TO BE TRUE

For, KIC METALIKS LTD.

[Signature]
Company Secretary

For K I C Metaliks Limited

[Signature]
Ruchika Dhanuka

(Company Secretary & Compliance Officer)