



K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

Dated: 14th February, 2017

To,
Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Company scrip code - 513693

Dear Sir/Madam,

Sub : Unaudited Financial Results And Limited Review Report for the quarter ended 31st December, 2016 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2016 as taken on record by the Board of Directors of the Company in their meeting held on 14th February, 2017.

Also enclosed herewith is a copy of the Limited Review Report as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company relating to the Unaudited Financial Results of the Company for the quarter ended 31st December, 2016.

Thanking You,

Yours faithfully,

For K I C METALIKS LIMITED

Company Secretary and Compliance Officer



Encl: As above

CIN No. : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342
E-mail : info@kicmetaliks.com ● Website : www.kicmetaliks.com



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016							
Sl. No.	Particulars	(₹ in Lakhs)					
		3 months ended 31.12.2016	3 months ended 30.09.2016	3 months ended 31.12.2015	9 months ended 31.12.2016	9 months ended 31.12.2015	Previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	(a) Gross sales/income from operations	4,443.26	8,559.72	7,387.33	21,347.78	21,590.53	34,159.24
	(b) Less: Excise Duty	427.53	566.50	699.83	1,830.49	2,128.97	2,933.53
	Net sales/Income from operations	4,015.73	7,993.22	6,687.50	19,517.29	19,461.56	31,225.71
	(c) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	4,015.73	7,993.22	6,687.50	19,517.29	19,461.56	31,225.71
2.	Expenses						
	(a) Cost of materials consumed	2,100.03	5,206.36	4,432.93	13,318.42	13,466.93	19,015.76
	(b) Purchases of stock-in-trade	198.90	2,611.30	892.02	2,810.20	1,483.15	6,608.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	657.73	(964.69)	39.72	14.02	524.37	483.15
	(d) Employee benefits expense	249.68	269.27	231.71	768.91	687.00	1,030.56
	(e) Depreciation and amortisation expense	213.95	212.91	217.07	639.49	652.18	863.39
	(f) Other expenses	482.09	532.74	705.12	1,583.84	2,182.66	2,723.32
	Total expenses	3,902.38	7,867.89	6,518.57	19,134.88	18,996.29	30,724.39
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	113.35	125.33	168.93	382.41	465.27	501.32
4.	Other income	27.06	26.76	26.16	219.35	163.88	320.90
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	140.41	152.09	195.09	601.76	629.15	822.22
6.	Finance costs	98.09	119.73	180.79	500.93	578.44	751.38
7.	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	42.32	32.36	14.30	100.83	50.71	70.84
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7 - 8)	42.32	32.36	14.30	100.83	50.71	70.84
10.	Tax expense	13.74	10.34	2.73	32.45	9.92	(4.32)
11.	Net Profit from ordinary activities after tax (9-10)	28.58	22.02	11.57	68.38	40.79	75.16
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	28.58	22.02	11.57	68.38	40.79	75.16
14.	Paid-up equity share capital (Face Value ₹10/- per share)	709.92	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,794.06
16.i	Earnings per share (before extraordinary items)						
	Basic & Diluted	0.40	0.31	0.16	0.96	0.57	1.06
16.ii	Earnings per share (after extraordinary items)						
	Basic & Diluted	0.40	0.31	0.16	0.96	0.57	1.06

Notes:

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2017. The same has also been reviewed by the Statutory Auditors of the Company.
- The Company has only one reportable segment i.e "Iron & Steel and allied materials".
- The Mini Blast furnace of the Company at our Durgapur Plant was shut down from 2nd November, 2016 to 1st December, 2016 for repairs.
- Previous period figures are regrouped/rearranged, wherever necessary.

Place : Kolkata
Date : 14th February, 2017



By order of the Board
For K I C Metaliks Limited

Radhey Shyam Jalan
Chairman & Managing Director

CIN No. : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

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To
The Board Of Directors,
KIC Metaliks Limited
"Sir RNM House"
3B Lal Bazar Street
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Kolkata-700001

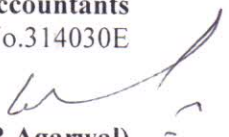
Limited Review Report

1. We have reviewed the statement of unaudited financial results of (the "Statements") of KIC Metaliks Limited (the "Company") for the quarter ended 31st December, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 14th day of February, 2017

For **AGARWAL MAHESWARI & CO**
Chartered Accountants
Firm Regn. No.314030E


(D.R. Agarwal)
Partner

Membership no.051484