



# K I C METALIKS LIMITED

Regd Office:3B Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700001

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in lakhs)

Particulars	3 Months Ended 30.09.2011	3 Months Ended 30.09.2010	6 Months Ended 30.09.2011	6 Months Ended 30.09.2010	Previous accounting year ended 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operation	3,333.49	6,117.92	24,085.50	17,625.56	26,154.53
2. Other Income	66.78	255.34	78.03	278.42	503.29
<b>3. Total Income ( 1 + 2)</b>	<b>3,400.27</b>	<b>6,373.26</b>	<b>24,163.53</b>	<b>17,903.98</b>	<b>26,657.82</b>
<b>4. Total Expenditure</b>					
a] (Increase)/decrease in stock in trade	647.67	4,328.36	4,266.76	11,762.10	7,680.83
b] Consumption of raw materials	2036.58	388.09	4,522.99	2,099.29	9,527.96
c] Purchase of Traded Goods	20.18	102.80	13764.55	518.05	4,630.96
d] Staff Cost	106.81	124.12	215.29	217.90	412.90
e] Depreciation	103.02	86.42	204.91	181.45	411.96
f] Other Expenditure	344.42	546.44	810.50	1,267.69	1,317.11
<b>Total (a to f)</b>	<b>3,258.68</b>	<b>5,576.23</b>	<b>23,785.00</b>	<b>16,046.48</b>	<b>23,981.72</b>
5. Interest	35.41	147.05	155.04	289.29	881.54
<b>6. Profit/(Loss) before Tax [3 - (4 + 5)]</b>	<b>106.18</b>	<b>649.98</b>	<b>223.49</b>	<b>1,568.21</b>	<b>1,794.56</b>
7. Tax Expenses	21.25	120.51	44.72	290.75	276.51
<b>8. Net Profit/(Loss) (6 - 7)</b>	<b>84.93</b>	<b>529.47</b>	<b>178.77</b>	<b>1,277.46</b>	<b>1,518.05</b>
9. Paid-up Equity Shares Capital	709.92	709.92	709.92	709.92	709.92
<b>10. Reserves excluding revaluation reserves</b>	-	-	-	-	<b>3,310.26</b>
11. Earnings Per Share (EPS) for the period Basic & Diluted (₹)	1.20	7.46	2.52	19.50	22.26
<b>12. Aggregate of Non-Promoter Shareholding</b>					
- Number of Shares	3,677,488	3,677,488	3,677,488	3,677,488	3,677,488
- Percentage of Shareholding	51.80	51.80	51.80	51.80	51.80
<b>13. Promoters and Promoter Group Shareholding</b>					
a] Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b] Non-encumbered					
- Number of Shares	3,421,712	3,421,712	3,421,712	3,421,712	3,421,712
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	48.20	48.20	48.20	48.20	48.20

**NOTES :**1. **Statement of Assets and Liabilities****(₹ In Lakhs)**

PARTICULARS	As on	As on	As on
	30.09.2011	30.09.2010	31.03.2011
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	2934.92	709.92	2,164.92
(b) Share Application Money	295.00	-	669.00
(c) Reserves and Surplus	3,489.02	3,069.66	3,310.26
	6,718.94	3,779.58	6,144.18
<b>Loan Funds</b>	6,898.83	10,376.55	17,146.52
<b>Deferred Tax Liabilities (Net)</b>	414.18	-	414.18
<b>TOTAL</b>	<b>14,031.95</b>	<b>14,156.13</b>	<b>23,704.88</b>
<b>APPLICATION OF FUNDS</b>			
<b>Net Fixed Assets (Including CWIP)</b>	12,929.78	10,510.25	12,138.87
<b>Current Assets, Loans and Advances</b>			
(a) Inventories	5,971.67	5,582.89	8,686.61
(b) Sundry Debtors	6,735.55	1,101.24	3,931.53
(c) Cash and Bank balances	561.94	769.56	217.76
(d) Other current assets	1192.06	558.54	1,610.14
(e) Loans and Advances	1,443.39	11,879.63	930.26
	15,904.61	19,891.86	15,376.30
<b>Less: Current Liabilities and Provisions</b>			
(a) Current Liabilities	14357.63	15886.65	3,336.26
(b) Provisions	444.81	359.33	474.03
	14802.44	16245.98	3,810.29
<b>Net Current Assets</b>	1,102.17	3,645.88	11,566.01
<b>TOTAL</b>	<b>14,031.95</b>	<b>14,156.13</b>	<b>23,704.88</b>

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01.12.2011. The same has also been reviewed by the Statutory Auditors of the Company.
- In view of the brought forward of losses under Income Tax Act , the company is liable to pay only Minimum Alternate Tax (MAT).
- Status of Investor Grievances : Opening as on 01.07.2011 :- NIL, Received during the quarter :- NIL, Solved during the quarter :- NIL, Pending as on :- 30.09.2011 :- NIL.
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- Prior Period figures are regrouped/ rearranged, wherever necessary.

By Order of the Board  
For **K I C METALIKS LIMITED**

**Place: Kolkata**  
**Date: 1st December, 2011**

**(R.S.JALAN)**  
**Chairman & Managing Director**