



K I C METALIKS LIMITED

Regd Office: 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

STATEMENT OF UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30/09/2012

PART I		(₹ in Lakhs)				
Sl No.	Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.09.2011	6 Months ended 30.09.2012	6 Months ended 30.09.2011	Previous year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations					
	(a) Net sales/ income from operations (Net of excise duty)	12,092.94	3,333.49	23,435.24	24,085.50	34,252.81
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	12,092.94	3,333.49	23,435.24	24,085.50	34,252.81
2.	Expenses					
	(a) Cost of materials consumed	3,290.81	2,036.58	6,479.69	4,522.99	12,449.89
	(b) Purchases of stock-in-trade	10,660.64	20.18	16366.82	13,764.55	16452.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,971.63)	647.67	(1,787.62)	4,266.76	2322.06
	(d) Employee benefits expense	219.45	106.81	435.21	215.29	561.24
	(e) Depreciation and amortisation expense	232.75	103.02	480.67	204.91	420.52
	(f) Other expenses	395.77	344.42	931.47	810.50	1775.53
	Total expenses	11,827.79	3,258.68	22,906.24	23,785.00	33,981.69
3.	Profit / (Loss) from operations before other income and finance costs (1-2)	265.15	74.81	529.00	300.50	271.12
4.	Other income	282.46	66.78	574.82	78.03	595.61
5.	Profit / (Loss) from ordinary activities before finance costs (3 + 4)	547.61	141.59	1,103.82	378.53	866.73
6.	Finance costs	511.74	35.41	986.75	155.04	373.23
7.	Profit / (Loss) from ordinary activities before tax (5 - 6)	35.87	106.18	117.07	223.49	493.50
8.	Tax expense	7.17	21.25	23.42	44.72	166.19
9.	Net Profit / (Loss) from ordinary activities after tax (7-8)	28.70	84.93	93.65	178.77	327.31
10.	Extraordinary items (net of tax expense)	-	-	-	-	0.43
11.	Net Profit / (Loss) for the period (9-10)	28.70	84.93	93.65	178.77	326.88
12.	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92
13.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3837.14
14.i	Earnings per share (before extraordinary items) Basic & Diluted	0.40	1.20	1.32	2.52	4.60
14.ii	Earnings per share (after extraordinary items) Basic & Diluted	0.40	1.20	1.32	2.52	4.60

PART II**Select Information for the Half Year Ended 30.09.2012**

	Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.09.2011	6 Months ended 30.09.2012	6 Months ended 30.09.2011	Previous year ended 31.03.2012
A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	3,677,488	3,677,488	3,677,488	3,677,488	3,677,488
	- Percentage of shareholding	51.80	51.80	51.80	51.80	51.80
2.	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---
	b) Non - encumbered					
	- Number of shares	3,421,712	3,421,712	3,421,712	3,421,712	3,421,712
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	48.20	48.20	48.20	48.20	48.20

	Particulars	3 months ended 30.09.2012
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES :

1. Statement of Assets and Liabilities

Particulars		As at	As at	As at
		30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
A.	EQUITY AND LIABILITIES			
	1. Shareholders' Funds			
	(a) Share Capital	3,134.92	2,934.92	3,134.92
	(b) Reserves and Surplus	3,930.79	3,489.02	3,837.14
	Sub-total - Shareholders' Funds	7,065.71	6,423.94	6,972.06
	2. Share Application money pending allotment	-	295.00	-
	3. Non-current liabilities			
	(a) Long Term Borrowings	7,626.47	3,796.94	5,439.26
	(b) Deferred Tax Liabilities (net)	579.09	414.19	579.09
	(c) Other Long term liabilities	255.28	989.72	1,068.67
	(d) Long term provisions	32.21	20.17	32.21
	Sub-total - Non current liabilities	8,493.05	5,221.02	7,119.23
	4. Current Liabilities			
	(a) Short term borrowings	9,500.78	1,699.22	3,393.93
	(b) Trade Payables	13,253.81	14,036.70	11,066.85
	(c) Other Current liabilities	8,448.79	733.87	2,019.54
	(d) Short term provisions	493.64	424.64	500.49
	Sub-total - Current Liabilities	31,697.02	16,894.43	16,980.81
	TOTAL - EQUITY AND LIABILITIES	47,255.78	28,834.39	31,072.10
B.	ASSETS			
	1. Non-current Assets			
	(a) Fixed Assets	13,292.86	12,929.78	13,725.89
	(b) Long term loans and advances	-	-	-
	Sub-total - Non - current assets	13,292.86	12,929.78	13,725.89
	2. Current assets			
	(a) Inventories	17,721.46	5,971.67	11,926.08
	(b) Trade Receivables	12,975.68	6,735.55	2,793.06
	(c) Cash and cash equivalents	588.42	561.94	599.72
	(d) Short term loans and advances	773.25	1,443.39	475.08
	(e) Other Current Assets	1,904.11	1,192.06	1,552.27
	Sub-total - Current assets	33,962.92	15,904.61	17,346.21
	TOTAL ASSETS	47,255.78	28,834.39	31,072.10

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12.11.2012. The same has also been reviewed by the Statutory Auditors of the Company.
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- Previous period figures are regrouped/ rearranged, wherever necessary.

By Order of the Board
For **K I C METALIKS LIMITED**

Place: Kolkata
Date: 12th November, 2012

Sd/-
(R.S.JALAN)
Chairman & Managing Director

