



KTC METALIKS LIMITED

Regd Office:3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART I		(₹ in Lakhs)					
Sl. No.	Particulars	3 months ended 30.09.2013 (Unaudited)	3 months ended 30.06.13 (Unaudited)	3 months ended 30.09.2012 (Unaudited)	6 months ended 30.09.13 (Unaudited)	6 months ended 30.09.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1.	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	11,328.99	9,942.23	12,092.94	21,271.22	23,435.24	48,079.58
	(b) Other operating income	---	---	---	---	---	---
	Total income from operations (net)	11,328.99	9,942.23	12,092.94	21,271.22	23,435.24	48,079.58
2.	Expenses						
	(a) Cost of materials consumed	1,639.46	4,340.70	3,290.81	5,980.16	6,479.69	15,201.63
	(b) Purchases of stock-in-trade	8,652.33	4,923.97	10,660.64	13,576.30	16,366.82	28,554.93
	(c) Changes in inventories of finished goods, work-in- and stock-in-trade	577.96	(361.11)	(2,971.63)	216.85	(1,787.62)	152.60
	(d) Employee benefits expense	213.49	208.82	219.45	422.31	435.21	930.40
	(e) Depreciation and amortisation expense	254.25	250.94	232.75	505.19	480.67	978.50
	(f) Other expenses	284.88	477.40	395.77	762.28	931.47	1,875.77
	Total expenses	11,622.37	9,840.72	11,827.79	21,463.09	22,906.24	47,693.83
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(293.38)	101.51	265.15	(191.87)	529.00	385.75
4.	Other income	505.12	336.95	282.46	842.07	574.82	1,981.99
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	211.74	438.46	547.61	650.20	1,103.82	2,367.74
6.	Finance costs	195.04	279.99	511.74	475.03	986.75	1,652.17
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	16.70	158.47	35.87	175.17	117.07	715.57
8.	Exceptional items	-	-	-	-	-	300.80
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	16.70	158.47	35.87	175.17	117.07	414.77
10.	Tax expense	3.33	31.71	7.17	35.04	23.42	193.64
11.	Net Profit / (Loss) from ordinary activities after tax (9- 10)	13.37	126.76	28.70	140.13	93.65	221.13
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	13.37	126.76	28.70	140.13	93.65	221.13
14.	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	-	---	4,058.27
16.i	Earnings per share (before extraordinary items)						
	Basic & Diluted	0.19	1.79	0.40	1.97	1.32	3.11
16.ii	Earnings per share (after extraordinary items)						
	Basic & Diluted	0.19	1.79	0.40	1.97	1.32	3.11

PART II		(₹ in Lakhs)					
Select Information for the Half Year ended 30/09/2013							
	Particulars	3 months ended 30.09.2013	3 months ended 30.06.13	3 months ended 30.09.2012	6 months ended 30.09.13	6 months ended 30.09.2012	Previous year ended 31.03.2013
A.	PARTICULARS OF SHAREHOLDING						
1 .	Public shareholding						
	- Number of shares	3,381,229	3,381,229	3,677,488	3,381,229	3,677,488	3,677,488
	- Percentage of shareholding	47.63	47.63	51.80	47.63	51.80	51.80
2 .	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---
	- Percentage of shares (as a % of the total share capital of the Company)	---	---	---	---	---	---
	b) Non - encumbered						
	- Number of shares	3,717,971	3,717,971	3,421,712	3,717,971	3,421,712	3,421,712
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	52.37	52.37	48.20	52.37	48.20	48.20

	Particulars	3 months ended 30.09.2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	0
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

NOTES :			
1. Statement of Assets and Liabilities			
(₹ in Lakhs)			
Particulars	As at	As at	As at
	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	4,769.92	3,134.92	4,769.92
(b) Reserves and Surplus	4,198.42	3,930.79	4,058.27
Sub total - Shareholders' Funds	8,968.34	7,065.71	8,828.19
2. Share Application money pending allotment	-	-	-
3. Non-current liabilities			
(a) Long Term Borrowings	5,163.04	7,626.47	4,331.18
(b) Deferred Tax Liabilities (net)	734.08	579.09	734.08
(c) Other Long term liabilities	-	255.28	-
(d) Long term provisions	37.34	32.21	37.34
Sub-total - Non current liabilities	5,934.46	8,493.05	5,102.60
4. Current Liabilities			
(a) Short term borrowings	1,707.24	9,500.78	1,685.04
(b) Trade Payables	17,268.96	13,253.81	12,496.24
(c) Other Current liabilities	3,998.47	8,448.79	2,698.39
(d) Short term provisions	121.79	493.64	110.61
Sub-total - Current Liabilities	23,096.46	31,697.02	16,990.28
TOTAL - EQUITY AND LIABILITIES	37,999.26	47,255.78	30,921.07
B. ASSETS			
1 Non-current Assets			
(a) Fixed Assets	14,021.11	13,292.86	12,653.15
(b) Long term loans and advances	-	-	-
Sub-total - Non - current assets	14,021.11	13,292.86	12,653.15
2 Current assets			
(a) Inventories	18,938.40	17,721.46	13,719.60
(b) Trade Receivables	2,468.72	12,975.68	1,394.59
(c) Cash and cash equivalents	488.53	588.42	407.21
(d) Short term loans and advances	496.71	773.25	288.23
(e) Other Current Assets	1,585.79	1,904.11	2,458.29
Sub-total - Current assets	23,978.15	33,962.92	18,267.92
TOTAL ASSETS	37,999.26	47,255.78	30,921.07

- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14.11.2013. The same has also been reviewed by the Statutory Auditors of the Company.
- As the Company's business activity revolves around a single primary business segment, viz. "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- The MBF Plant was shut down w.e.f. 15th August, 2013 due to rebuilding work. The same is under progress and expected to restart at the end of November 2013.
- Previous period figures are regrouped/ rearranged, wherever necessary.

By Order of the Board
For **K I C METALIKS LIMITED**

Place: Kolkata
Date: 14th November, 2013

(R.S.JALAN)
Chairman & Managing Director