



K I C METALIKS LIMITED

CIN : L01409WB1986PLC041169

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I							(₹ in Lakhs)
Sl. No.	Particulars	3 months ended 30.09.2015	3 months ended 30.06.2015	3 months ended 30.09.2014	6 months ended 30.09.2015	6 months ended 30.09.2014	Previous year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	(a) Net sales/ income from operations	6,739.24	6,034.82	8,532.31	12,774.06	18,611.30	42,597.17
	Net of excise duty	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	6,739.24	6,034.82	8,532.31	12,774.06	18,611.30	42,597.17
2.	Expenses						
	(a) Cost of materials consumed	4,447.25	4,586.75	6,089.83	9,034.00	13,325.55	25,106.82
	(b) Purchases of stock-in-trade	550.80	40.33	1,033.59	591.13	3,718.17	13,472.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	329.92	154.73	(59.12)	484.65	(1,054.78)	(260.09)
	(d) Employee benefits expense	222.42	232.87	269.60	455.29	499.06	1,053.46
	(e) Depreciation and amortisation expense	199.46	235.65	236.81	435.11	453.08	894.47
	(f) Other expenses	813.87	663.67	948.59	1,477.54	1,648.58	2,925.31
	Total expenses	6,563.72	5,914.00	8,519.30	12,477.72	18,589.66	43,192.41
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	175.52	120.82	13.01	296.34	21.64	(595.24)
4.	Other income	18.48	119.25	295.50	137.73	701.88	1,693.16
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	194.00	240.07	308.51	434.07	723.52	1,097.92
6.	Finance costs	177.53	220.12	225.05	397.65	482.02	1,075.48
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	16.47	19.95	83.46	36.42	241.50	22.44
8.	Exceptional items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	16.47	19.95	83.46	36.42	241.50	22.44
10.	Tax expense	3.39	3.80	16.85	7.19	48.76	(154.56)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	13.08	16.15	66.61	29.23	192.74	177.00
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	13.08	16.15	66.61	29.23	192.74	177.00
14.	Paid-up equity share capital (Face Value ` 10/- per Share)	709.92	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3,718.91
16.i	Earnings per share (before extraordinary items)						
	Basic & Diluted	0.18	0.23	0.94	0.41	2.72	2.49
16.ii	Earnings per share (after extraordinary items)						
	Basic & Diluted	0.18	0.23	0.94	0.41	2.72	2.49

PART II							(₹ in Lakhs)
Select Information for the Half Year ended 30th September, 2015							
	Particulars	3 months ended 30.09.2015	3 months ended 30.06.2015	3 months ended 30.09.2014	6 months ended 30.09.2015	6 months ended 30.09.2014	Previous year ended 31.03.2015
A.	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	2,972,315	2,972,315	3,197,403	2,972,315	3,197,403	3,118,287
	- Percentage of shareholding	41.87	41.87	45.04	41.87	45.04	43.92
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	-Number of shares	1,419,840	NIL	NIL	1,419,840	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.40	-	-	34.40	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	20.00	-	-	20.00	-	-
b)	Non - encumbered						
	- Number of shares	2,707,045	4,126,885	3,901,797	2,707,045	3,901,797	3,980,913
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	65.60	100.00	100.00	65.60	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	38.13	58.13	54.96	38.13	54.96	56.08

Particulars		3 months ended 30.09.2015	
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		0	
Received during the quarter		0	
Disposed of during the quarter		0	
Remaining unresolved at the end of the quarter		0	

NOTES :

1. Statement of Assets and Liabilities		(₹ in Lakhs)		
SL. No.	Particulars	As at	As at	As at
		30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Audited)
EQUITY AND LIABILITIES				
1.	Shareholders' Funds			
	(a) Share Capital	5,219.92	5,219.92	5,219.92
	(b) Reserves and Surplus	3,748.12	3,734.64	3,718.91
	Sub total - Shareholders' Funds	8,968.04	8,954.56	8,938.83
2.	Share Application money pending allotment	-	-	-
3.	Non-current liabilities			
	(a) Long Term Borrowings	4,172.66	5,600.00	4,750.00
	(b) Deferred Tax Liabilities (net)	579.52	734.08	579.52
	(c) Other Long term liabilities	-	-	-
	(d) Long term provisions	58.61	49.45	58.65
	Sub-total - Non current liabilities	4,810.79	6,383.53	5,388.17
4.	Current Liabilities			
	(a) Short term borrowings	2,175.04	1,267.21	1,615.57
	(b) Trade Payables	11,436.91	13,386.00	12,284.96
	(c) Other Current liabilities	966.22	8,723.65	2,518.19
	(d) Short term provisions	79.22	285.36	74.96
	Sub-total - Current Liabilities	14,657.39	23,662.22	16,493.68
	TOTAL - EQUITY AND LIABILITIES	28,436.22	39,000.31	30,820.68
B.	ASSETS			
1.	Non-current Assets			
	(a) Fixed Assets	13,698.21	14,439.16	14,119.45
	(b) Other non-current assets	681.31	-	681.31
	Sub-total - Non - current assets	14,379.52	14,439.16	14,800.76
2.	Current assets			
	(a) Inventories	12,106.65	18,770.85	12,326.14
	(b) Trade Receivables	473.78	1,196.78	2,443.57
	(c) Cash and cash equivalents	371.80	539.53	446.98
	(d) Short term loans and advances	420.34	2,439.40	154.65
	(e) Other Current Assets	684.13	1,614.59	648.58
	Sub-total - Current assets	14,056.70	24,561.15	16,019.92
	TOTAL ASSETS	28,436.22	39,000.31	30,820.68

2. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13.11.2015. The same has also been reviewed by the Statutory Auditors of the Company.

3. As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.

4. Previous period figures are regrouped/ rearranged, wherever necessary.

Place : Kolkata
Date : 13th November, 2015

By order of the Board
For **K I C METALIKS LIMITED**

(R. S. Jalan)
Chairman & Managing Director