



K I C METALIKS LIMITED

CIN: L01409WB1986PLC041169

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2015

PART I						
(₹ in Lakhs)						
Sl. No.	Particulars	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Year ended 31.03.2015	Previous year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income from operations					
	(a) Net sales/ Income from operations (Net of excise duty)	16,461.59	7,524.28	22,538.09	42,597.17	47,441.91
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	16,461.59	7,524.28	22,538.09	42,597.17	47,441.91
2.	Expenses					
	(a) Cost of materials consumed	6,147.06	5,634.21	7,715.14	25,106.82	14,134.73
	(b) Purchases of stock-in-trade	9,052.24	702.03	14,274.39	13,472.44	31,007.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	602.89	191.80	(721.12)	(260.09)	(547.07)
	(d) Employee benefits expense	292.48	261.92	185.95	1,053.46	795.42
	(e) Depreciation and amortisation expense	219.93	221.46	257.87	894.47	963.69
	(f) Other expenses	590.83	685.90	623.40	2,925.31	1,463.36
	Total expenses	16,905.43	7,697.32	22,335.63	43,192.41	47,817.91
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(443.84)	(173.04)	202.46	(595.24)	(376.00)
4.	Other income	472.61	518.67	253.88	1,693.16	1,530.59
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	28.77	345.63	456.34	1,097.92	1,154.59
6.	Finance costs	266.47	326.99	342.86	1,075.48	1,273.61
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(237.70)	18.64	113.48	22.44	(119.02)
8.	Exceptional items	-	-	-	-	(314.14)
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	(237.70)	18.64	113.48	22.44	(433.16)
10.	Tax expense	(207.05)	3.73	1.65	(154.56)	1.65
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(30.65)	14.91	111.83	177.00	(434.81)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	(30.65)	14.91	111.83	177.00	(434.81)
14.	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,718.91	3,623.46
16.i	Earnings per share (before extraordinary items)					
	Basic & Diluted (In ₹)	(0.43)	0.21	1.58	2.49	(6.12)
16.ii	Earnings per share (after extraordinary items)	(0.43)	0.21	1.58	2.49	(6.12)
	Basic & Diluted (In ₹)					
PART II						
Select Information for the Quarter and Year Ended 31st March, 2015						
Sl. No.	Particulars	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Year ended 31.03.2015	Previous year ended 31.03.2014
A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	3,118,287	3,197,403	3,381,229	3,118,287	3,381,229
	- Percentage of shareholding	43.92	45.04	47.63	43.92	47.63
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	3,980,913	3,901,797	3,717,971	3,980,913	3,717,971
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.08	54.96	52.37	56.08	52.37
		3 months ended 31st March, 2015				
B.	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			0		
	Received during the quarter			1		
	Disposed of during the quarter			1		
	Remaining unresolved at the end of the quarter			0		

NOTES:

1. Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at
	31.03.2015	31.03.2014
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	5,219.92	5,219.92
(b) Reserve and surplus	3,718.91	3,623.46
Sub-total - Shareholders' Funds	8,938.83	8,843.38
2. Share Application money pending allotment	-	-
3. Non-current liabilities		
(a) Long Term Borrowings	4,750.00	6,160.94
(b) Deferred Tax Liabilities (net)	579.52	734.08
(c) Other Long term liabilities	-	-
(d) Long term provisions	58.65	49.45
Sub-total - Non current liabilities	5,388.17	6,944.47
4. Current Liabilities		
(a) Short term borrowings	1,615.57	1,790.66
(b) Trade Payable	12,284.96	15,007.69
(c) Other Current Liabilities	2,518.19	4,671.80
(d) Short term provisions	74.96	103.25
Sub-total - Current Liabilities	16,493.68	21,573.40
TOTAL - EQUITY AND LIABILITIES	30,820.68	37,361.25
B. ASSETS		
1. Non-current Assets		
(a) Fixed Assets	14,119.45	14,964.34
(b) other non-current assets	681.31	677.03
Sub-total - Non - current assets	14,800.76	15,641.37
2. Current assets		
(a) inventories	12,326.14	16,960.30
(b) Trade receivables	2,443.57	838.89
(c) Cash and cash equivalents	446.98	583.76
(d) Short term loans and advances	154.65	1,925.98
(e) Other Current Assets	648.58	1,410.95
Sub-total - Current assets	16,019.92	21,719.88
TOTAL ASSETS	30,820.68	37,361.25

2. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2015

3. As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied products", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.

4. In pursuance of the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of fixed assets to comply with the useful life as mentioned in Schedule II of the said Act. As a consequence of such reassessment, the charge for depreciation for the quarter and year ended 31st March, 2015 is lower than the previously applied rates by ₹ 42.58 lakhs and ₹ 155.53 lakhs respectively. The transitional impact of ₹ 81.55 lakhs has been adjusted from the opening balance of retained earnings.

5. The figures of the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2014.

6. Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.

7. The above results of the Company are also available on the Company's website- www.kicmetaliks.com and also on BSE's website- www.bseindia.com

By order of the Board
For **K I C METALIKS LIMITED**

Place: Kolkata
Date: 30th May, 2015

(R.S.JALAN)
Chairman & Managing Director