



## K I C METALIKS LIMITED

Regd Office:3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

### STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2014

| Part I     |  |                              |  |   |                          | (₹ in Lakhs)                      |
|------------|--|------------------------------|--|---|--------------------------|-----------------------------------|
| Sl. No.    | Particulars  | 3 months ended<br>31.03.2014 | Preceding 3 months ended<br>31.12.2013 | Corresponding 3 months ended<br>31.03.2013 in the previous year | Year ended<br>31.03.2014 | Previous year ended<br>31.03.2013 |
|            |  | (Unaudited)                  | (Unaudited)                            | (Unaudited)   | (Audited)                | (Audited)                         |
| <b>1.</b>  | <b>Income from operations</b>  |                              |  |   |                          |                                   |
|            | (a) Net sales/ income from operations<br>(Net of excise duty)  | 22,538.09                    | 3,632.60                               | 11,970.49   | 47,441.91                | 48,079.58                         |
|            | (b) Other operating income   | -                            | -                                      | -   | -                        | -                                 |
|            | <b>Total income from operations (net)</b>  | <b>22,538.09</b>             | <b>3,632.60</b>                        | <b>11,970.49</b>  | <b>47,441.91</b>         | <b>48,079.58</b>                  |
| <b>2.</b>  | <b>Expenses</b>  |                              |  |   |                          |                                   |
|            | (a) Cost of materials consumed   | 7,715.14                     | 439.43                                 | 5,109.81  | 14,134.73                | 15,201.63                         |
|            | (b) Purchases of stock-in-trade  | 14,274.39                    | 3,157.07                               | 5,216.43  | 31,007.78                | 28,554.93                         |
|            | (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                         | (721.12)                     | (35.42)                                | 870.74  | (539.71)                 | 152.60                            |
|            | (d) Employee benefits expense  | 185.95                       | 187.17                                 | 262.73  | 795.42                   | 930.40                            |
|            | (e) Depreciation and amortisation expense  | 257.87                       | 200.63                                 | 256.53  | 963.69                   | 978.50                            |
|            | (f) Other expenses   | 623.40                       | 254.02                                 | 451.96  | 1,639.68                 | 1,875.77                          |
|            | <b>Total expenses</b>  | <b>22,335.63</b>             | <b>4,202.90</b>                        | <b>12,168.20</b>  | <b>48,001.59</b>         | <b>47,693.83</b>                  |
| <b>3.</b>  | <b>Profit / (Loss) from operations before other<br/>income, finance costs and exceptional items (1-2)</b>    | <b>202.46</b>                | <b>(570.30)</b>                        | <b>(197.71)</b>   | <b>(559.68)</b>          | <b>385.75</b>                     |
| <b>4.</b>  | Other income   | 253.88                       | 434.63                                 | 958.35  | 1,530.59                 | 1,981.99                          |
| <b>5.</b>  | <b>Profit / (Loss) from ordinary activities before<br/>finance costs and exceptional items (3 + 4)</b>       | <b>456.34</b>                | <b>(135.67)</b>                        | <b>760.64</b>   | <b>970.91</b>            | <b>2,367.74</b>                   |
| <b>6.</b>  | Finance costs  | 342.86                       | 272.04                                 | 422.89  | 1,089.93                 | 1,652.17                          |
| <b>7.</b>  | <b>Profit / (Loss) from ordinary activities after<br/>finance costs but before exceptional items (5 - 6)</b> | <b>113.48</b>                | <b>(407.71)</b>                        | <b>337.75</b>   | <b>(119.02)</b>          | <b>715.57</b>                     |
| <b>8.</b>  | Exceptional items  | -                            | (314.14)                               | (300.80)  | (314.14)                 | (300.80)                          |
| <b>9.</b>  | <b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>   | <b>113.48</b>                | <b>(721.85)</b>                        | <b>36.95</b>  | <b>(433.16)</b>          | <b>414.77</b>                     |
| <b>10.</b> | Tax expense  | 1.65                         | (35.04)                                | 118.05  | 1.65                     | 193.64                            |
| <b>11.</b> | <b>Net Profit / (Loss) from ordinary activities after<br/>tax (9- 10)</b>                                    | <b>111.83</b>                | <b>(686.81)</b>                        | <b>(81.10)</b>  | <b>(434.81)</b>          | <b>221.13</b>                     |
| <b>12.</b> | Extraordinary items (net of tax expense)   | -                            | -                                      | -   | -                        | -                                 |
| <b>13.</b> | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>111.83</b>                | <b>(686.81)</b>                        | <b>(81.10)</b>  | <b>(434.81)</b>          | <b>221.13</b>                     |
| <b>14.</b> | <b>Paid-up equity share capital</b><br>(Face Value ₹ 10/- per Share)   | 709.92                       | 709.92                                 | 709.92  | 709.92                   | 709.92                            |
| <b>15.</b> | Reserve excluding Revaluation Reserves as per<br>balance sheet of previous accounting year                   | -                            | -                                      | -   | 3,623.46                 | 4,058.27                          |
| <b>16.</b> | <b>i. Earnings per share (before extraordinary items)</b>  |                              |  |   |                          |                                   |
|            | Basic & Diluted  | 1.58                         | (9.67)                                 | (1.14)  | (6.12)                   | 3.11                              |
| <b>16</b>  | <b>ii. Earnings per share (after extraordinary items)</b>  |                              |  |   |                          |                                   |
|            | Basic & Diluted  | 1.58                         | (9.67)                                 | (1.14)  | (6.12)                   | 3.11                              |

| Part II  |  | ₹ in Lakhs)                      |                                     |  |                       |                                |
|--|--|----------------------------------|-------------------------------------|--|-----------------------|--------------------------------|
| Select Information for the Quarter and Year Ended 31/03/2014 |  |                                  |                                     |  |                       |                                |
| SI. No.  | Particulars  | 3 months ended 31.03.2014        | Preceding 3 months ended 31.12.2013 | Corresponding 3 months ended 31.03.2013 in the previous year | Year ended 31.03.2014 | Previous year ended 31.03.2013 |
| <b>A.</b>  | <b>PARTICULARS OF SHAREHOLDING</b>   |                                  |                                     |  |                       |                                |
| 1.   | Public shareholding  |                                  |                                     |  |                       |                                |
|  | - Number of shares   | 3,381,229                        | 3,381,229                           | 3,677,488  | 3,381,229             | 3,677,488                      |
|  | - Percentage of shareholding   | 47.63                            | 47.63                               | 51.80  | 47.63                 | 51.80                          |
| 2.   | Promoters and Promoter Group Shareholding  |                                  |                                     |  |                       |                                |
|  | a) Pledged / Encumbered  |                                  |                                     |  |                       |                                |
|  | - Number of shares   | NIL                              | NIL                                 | NIL  | NIL                   | NIL                            |
|  | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | -                                | -                                   | -  | -                     | -                              |
|  | - Percentage of shares (as a % of the total share capital of the company)                    | -                                | -                                   | -  | -                     | -                              |
|  | b) Non - encumbered  |                                  |                                     |  |                       |                                |
|  | - Number of shares   | 3,717,971                        | 3,717,971                           | 3,421,712  | 3,717,971             | 3,421,712                      |
|  | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100.00                           | 100.00                              | 100.00   | 100.00                | 100.00                         |
|  | - Percentage of shares (as a % of the total share capital of the company)                    | 52.37                            | 52.37                               | 48.20  | 52.37                 | 48.20                          |
|  | <b>Particulars</b>   | <b>3 months ended 31.03.2014</b> |                                     |  |                       |                                |
| <b>B.</b>  | <b>INVESTOR COMPLAINTS</b>   |                                  |                                     |  |                       |                                |
|  | Pending at the beginning of the quarter  |                                  |                                     | 0  |                       |                                |
|  | Received during the quarter  |                                  |                                     | 1  |                       |                                |
|  | Disposed of during the quarter   |                                  |                                     | 1  |                       |                                |
|  | Remaining unresolved at the end of the quarter   |                                  |                                     | 0  |                       |                                |

**NOTES:**

**1. Statement of Assets and Liabilities**

| SI No.    | Particulars                                      | As at            | As at            |
|-----------|--|------------------|------------------|
|           |  | 31.03.2014       | 31.03.2013       |
|           |  | (Audited)        | (Audited)        |
| <b>A.</b> | <b>EQUITY AND LIABILITIES</b>                    |                  |                  |
| 1.        | <b>Shareholders' Funds</b>                       |                  |                  |
|           | (a) Share Capital                                | 5,219.92         | 4,769.92         |
|           | (b) Reserves and Surplus                         | 3,623.46         | 4,058.27         |
|           | <b>Sub total - Shareholders' Funds</b>           | <b>8,843.38</b>  | <b>8,828.19</b>  |
| 2.        | <b>Share Application money pending allotment</b> | -                | -                |
| 3.        | <b>Non-current liabilities</b>                   |                  |                  |
|           | (a) Long Term Borrowings                         | 6,160.94         | 4,280.09         |
|           | (b) Deferred Tax Liabilities (net)               | 734.08           | 734.08           |
|           | (c) Other Long term liabilities                  | -                | -                |
|           | (d) Long term provisions                         | 49.45            | 37.34            |
|           | <b>Sub-total - Non current liabilities</b>       | <b>6,944.47</b>  | <b>5,051.51</b>  |
| 4.        | <b>Current Liabilities</b>                       |                  |                  |
|           | (a) Short term borrowings                        | 1,790.66         | 1,685.04         |
|           | (b) Trade Payables                               | 15,007.69        | 12,496.24        |
|           | (c) Other Current liabilities                    | 4,671.80         | 2,749.48         |
|           | (d) Short term provisions                        | 103.25           | 110.61           |
|           | <b>Sub-total - Current Liabilities</b>           | <b>21,573.40</b> | <b>17,041.37</b> |
|           | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>37,361.25</b> | <b>30,921.07</b> |
| <b>B.</b> | <b>ASSETS</b>                                    |                  |                  |
| 1.        | <b>Non-current Assets</b>                        |                  |                  |
|           | (a) Fixed Assets                                 | 14,964.34        | 12,653.15        |
|           | <b>Sub-total - Non - current assets</b>          | <b>14,964.34</b> | <b>12,653.15</b> |
| 2.        | <b>Current assets</b>                            |                  |                  |
|           | (a) Inventories                                  | 16,960.30        | 13,719.60        |
|           | (b) Trade Receivables                            | 838.89           | 1,394.59         |
|           | (c) Cash and cash equivalents                    | 583.76           | 407.21           |
|           | (d) Short term loans and advances                | 1,925.98         | 288.23           |
|           | (e) Other Current Assets                         | 2,087.98         | 2,458.29         |
|           | <b>Sub-total - Current assets</b>                | <b>22,396.91</b> | <b>18,267.92</b> |
|           | <b>TOTAL ASSETS</b>                              | <b>37,361.25</b> | <b>30,921.07</b> |

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28.05.2014.
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable
- The Figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2013
- Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.
- The above results of the Company are also available on the Company's website- [www.kicmetaliks.com](http://www.kicmetaliks.com) and also on BSE's website- [www.bseindia.com](http://www.bseindia.com)

By Order of the Board  
For **K I C METALIKS LIMITED**  
**Sd/-**  
**(R. S. Jalan)**  
Chairman & Managing Director

Place : Kolkata  
Date : 28th May, 2014