



K I C METALIKS LIMITED

"Sir RNM House" 3B, Lal Bazar Street,
4th Floor, Room No. 2, Kolkata - 700 001
Phone : +91-33-3068 8681 / 3068 8683
Fax : +91-33-4001 9636

Dated: 30th May, 2016

To,
Bombay Stock Exchange Limited
(Department of Corporate Services)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Company scrip code - 513693

Dear Sir/Madam,

Sub : Audited Financial Results for the quarter and year ended 31st March, 2016 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a copy of the Audited Financial Results of the Company for the quarter ended 31st March, 2016 as taken on record by the Board of Directors of the Company in their meeting held on 30th May, 2016.

Also enclosed herewith is a copy of the Auditor's Report on Quarterly Financial Results and Year to Date Results as given by M/s. Agarwal Maheswari & Co. (Chartered Accountants), Statutory Auditors of the Company for the quarter and year ended 31st March, 2016.

Thanking You,

Yours faithfully,

For K I C METALIKS LIMITED

Company Secretary and Compliance Officer

Encl: As above

CIN No. : L01409WB1986PLC041169

Factory : Raturia, Angadpur, Durgapur - 713 215, Phone : 9874943342

E-mail : info@kicmetaliks.com ● Website : www.kicmetaliks.com



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STATEMENT OF AUDITED RESULTS FOR THE QUARTER/FINANCIAL YEAR ENDED 31ST MARCH, 2016

PART I						
Sl. No.	Particulars	(₹ in Lakhs)				
		3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended 31.03.2015 in the previous year	Year ended 31.03.2016	Previous year ended 31.03.2015
		Audited	Unaudited	Unaudited	Audited	Audited
1.	Income from operations					
	(a) Net sales/ Income from operations (Net of excise duty)	11,764.15	6,687.50	16,461.59	31,225.71	42,597.17
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	11,764.15	6,687.50	16,461.59	31,225.71	42,597.17
2.	Expenses					
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade	5,548.83	4,432.93	6,147.06	19,015.76	25,106.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,125.06 (41.22)	892.02 39.72	9,052.24 602.89	6,608.21 483.15	13,472.44 (260.09)
	(d) Employee benefits expense	343.56	297.63	292.48	1,030.56	1,053.46
	(e) Depreciation and amortisation expense	211.21	217.07	219.93	863.39	894.47
	(f) Other expenses	540.66	639.20	590.83	2,723.32	2,925.31
	Total expenses	11,728.10	6,518.57	16,905.43	30,724.39	43,192.41
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	36.05	168.93	(443.84)	501.32	(595.24)
4.	Other income	157.02	26.16	472.61	320.90	1,693.16
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	193.07	195.09	28.77	822.22	1,097.92
6.	Finance costs	172.94	180.79	266.47	751.38	1,075.48
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	20.13	14.30	(237.70)	70.84	22.44
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	20.13	14.30	(237.70)	70.84	22.44
10.	Tax expense	(14.24)	2.73	(207.05)	(4.32)	(154.56)
11.	Net Profit / (Loss) from ordinary activities after tax (9- 10)	34.37	11.57	(30.65)	75.16	177.00
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 - 12)	34.37	11.57	(30.65)	75.16	177.00
14.	Paid-up equity share capital (Face Value ₹ 10/- per Share)	709.92	709.92	709.92	709.92	709.92
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,794.06	3,718.91
16.i	Earnings per share (before extraordinary items)					
	Basic & Diluted (In ₹)	0.49	0.16	(0.43)	1.06	2.49
16.ii	Earnings per share (after extraordinary items)					
	Basic & Diluted (In ₹)	0.49	0.16	(0.43)	1.06	2.49



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ES:

Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	As at
	31.03.2016	31.03.2015
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	5,219.92	5,219.92
(b) Reserves and Surplus	3,794.06	3,718.91
Sub-total - Shareholders' Funds	9,013.98	8,938.83
2. Share Application money pending allotment	-	-
3. Non-current liabilities		
(a) Long Term Borrowings	3,762.87	4,750.00
(b) Deferred Tax Liabilities (net)	575.12	579.52
(c) Other Long term liabilities	-	-
(d) Long term provisions	65.33	58.65
Sub-total - Non current liabilities	4,403.32	5,388.17
4. Current Liabilities		
(a) Short term borrowings	2,008.14	1,615.57
(b) Trade Payables	11,786.04	12,284.96
(c) Other Current liabilities	3,653.48	2,518.19
(d) Short term provisions	83.11	74.96
Sub-total - Current Liabilities	17,530.77	16,493.68
TOTAL - EQUITY AND LIABILITIES	30,948.07	30,820.68
B. ASSETS		
1. Non-current Assets		
(a) Fixed Assets	13,284.75	14,119.45
(b) Other non-current assets	694.81	681.31
Sub-total - Non - current assets	13,979.56	14,800.76
2. Current assets		
(a) Inventories	8,933.72	12,326.14
(b) Trade Receivables	3,570.00	2,443.57
(c) Cash and cash equivalents	2,427.36	446.98
(d) Short term loans and advances	1,332.17	154.65
(e) Other Current Assets	705.26	648.58
Sub-total - Current assets	16,968.51	16,019.92
TOTAL ASSETS	30,948.07	30,820.68

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2016
- As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied products", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", notified in Companies (Accounting Standards) Rules, 2006 are not applicable.
- The figures of the quarter ended 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2015.
- Previous period figures are regrouped/ rearranged, wherever necessary to conform to current period classification.
- The above results of the Company are also available on the Company's website- www.kicmetaliiks.com and also on BSE's website- www.bseindia.com

By order of the Board
For **K I C METALIKS LIMITED**

(R.S. JALAN)
Chairman & Managing Director

Place: Kolkata
Date: 30th May, 2016



