



# K I C METALIKS LIMITED

Regd Office:3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001

## STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31/03/2012

| PART I       |  |                              |  |   |                          | ( ₹ in Lakhs)                     |
|--------------|--|------------------------------|--|---|--------------------------|-----------------------------------|
| Sl No.       | Particulars  | 3 months ended<br>31.03.2012 | Preceding 3 months ended<br>31.12.2011 | Corresponding 3 months ended<br>31.03.2011 in the previous year | Year ended<br>31.03.2012 | Previous year ended<br>31.03.2011 |
|              |  | (Unaudited)                  | (Unaudited)                            | (Unaudited)   | (Audited)                | (Audited)                         |
| <b>1</b>     | <b>Income from operations</b>  |                              |  |   |                          |                                   |
|              | (a) Net sales/ income from operations<br>(Net of excise duty)  | 7,817.83                     | 2,349.48                               | 5,213.49  | 34,252.81                | 26,154.53                         |
|              | (b) Other operating income   | ---                          | ---                                    | ---   | ---                      | ---                               |
|              | <b>Total income from operations (net)</b>  | <b>7,817.83</b>              | <b>2,349.48</b>                        | <b>5,213.49</b>   | <b>34,252.81</b>         | <b>26,154.53</b>                  |
| <b>2</b>     | <b>Expenses</b>  |                              |  |   |                          |                                   |
|              | (a) Cost of materials consumed   | 5,782.41                     | 2,144.49                               | 4,068.95  | 12,449.89                | 9,527.96                          |
|              | (b) Purchases of stock-in-trade  | 2,687.90                     | ---                                    | 4082.70   | 16,452.45                | 4630.96                           |
|              | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                        | (1,517.83)                   | (426.87)                               | (3,335.87)  | 2,322.06                 | 7680.83                           |
|              | (d) Employee benefits expense  | 199.07                       | 146.88                                 | 83.18   | 561.24                   | 422.46                            |
|              | (e) Depreciation and amortisation expense  | 112.35                       | 103.26                                 | 132.56  | 420.52                   | 411.96                            |
|              | (f) Other expenses   | 620.63                       | 344.40                                 | 217.83  | 1,775.53                 | 1305.78                           |
|              | <b>Total expenses</b>  | <b>7,884.53</b>              | <b>2,312.16</b>                        | <b>5,249.35</b>   | <b>33,981.69</b>         | <b>23,979.95</b>                  |
| <b>3</b>     | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>(66.70)</b>               | <b>37.32</b>                           | <b>(35.86)</b>  | <b>271.12</b>            | <b>2,174.58</b>                   |
| <b>4</b>     | Other income   | 308.50                       | 209.08                                 | 7.83  | 595.61                   | 503.29                            |
| <b>5</b>     | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>241.80</b>                | <b>246.40</b>                          | <b>(28.03)</b>  | <b>866.73</b>            | <b>2,677.87</b>                   |
| <b>6</b>     | Finance costs  | 96.59                        | 121.60                                 | 112.75  | 373.23                   | 881.54                            |
| <b>7</b>     | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>145.21</b>                | <b>124.80</b>                          | <b>(140.78)</b>   | <b>493.50</b>            | <b>1,796.33</b>                   |
| <b>8</b>     | Exceptional items  | ---                          | ---                                    | ---   | ---                      | ---                               |
| <b>9</b>     | <b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>                                       | <b>145.21</b>                | <b>124.80</b>                          | <b>(140.78)</b>   | <b>493.50</b>            | <b>1,796.33</b>                   |
| <b>10</b>    | Tax expense  | 96.50                        | 24.97                                  | (82.11)   | 166.19                   | 276.51                            |
| <b>11</b>    | <b>Net Profit / (Loss) from ordinary activities after tax (9- 10)</b>                                    | <b>48.71</b>                 | <b>99.83</b>                           | <b>(58.67)</b>  | <b>327.31</b>            | <b>1519.82</b>                    |
| <b>12</b>    | Extraordinary items (net of tax expense)   | 0.43                         | ---                                    | ---   | 0.43                     | 1.77                              |
| <b>13</b>    | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>48.28</b>                 | <b>99.83</b>                           | <b>(58.67)</b>  | <b>326.88</b>            | <b>1,518.05</b>                   |
| <b>14</b>    | Paid-up equity share capital<br>(Face Value ₹ 10/- per Share)  | 709.92                       | 709.92                                 | 709.92  | 709.92                   | 709.92                            |
| <b>15</b>    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                  | ---                          | ---                                    | ---   | <b>3,837.14</b>          | <b>3310.26</b>                    |
| <b>16.i</b>  | <b>Earnings per share (before extraordinary items)</b>   |                              |  |   |                          |                                   |
|              | Basic & Diluted  | 0.69                         | 1.41                                   | (0.83)  | 4.60                     | 22.29                             |
| <b>16.ii</b> | <b>Earnings per share (after extraordinary items)</b>  |                              |  |   |                          |                                   |
|              | Basic & Diluted  | 0.68                         | 1.41                                   | (0.83)  | 4.60                     | 22.26                             |

| <b>PART II</b>  |  |                                  |  |   |                              |                                       |
|---|--|----------------------------------|--|---|------------------------------|---------------------------------------|
| <b>Select Information for the Quarter and Year Ended 31.03.2012</b> |  |                                  |  |   |                              |                                       |
|   | <b>Particulars</b>   | <b>3 months ended 31.03.2012</b> | <b>Preceding 3 months ended 31.12.2011</b> | <b>Corresponding 3 months ended 31.03.2011 in the previous year</b> | <b>Year ended 31.03.2012</b> | <b>Previous year ended 31.03.2011</b> |
| <b>A</b>  | <b>PARTICULARS OF SHAREHOLDING</b>   |                                  |  |   |                              |                                       |
| <b>1.</b>   | Public shareholding  |                                  |  |   |                              |                                       |
|   | - Number of shares   | 3,677,488                        | 3,677,488                                  | 3,677,488   | 3,677,488                    | 3,677,488                             |
|   | - Percentage of shareholding   | 51.80                            | 51.80                                      | 51.80   | 51.80                        | 51.80                                 |
| <b>2.</b>   | Promoters and Promoter Group Shareholding **   |                                  |  |   |                              |                                       |
|   | a) Pledged / Encumbered  |                                  |  |   |                              |                                       |
|   | - Number of shares   | NIL                              | NIL  | NIL   | NIL                          | NIL                                   |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | ---                              | ---  | ---   | ---                          | ---                                   |
|   | - Percentage of shares (as a % of the total share capital of the company)                    | ---                              | ---  | ---   | ---                          | ---                                   |
|   | b) Non - encumbered  |                                  |  |   |                              |                                       |
|   | - Number of shares   | 3,421,712                        | 3,421,712                                  | 3,421,712   | 3,421,712                    | 3,421,712                             |
|   | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00                           | 100.00                                     | 100.00  | 100.00                       | 100.00                                |
|   | - Percentage of shares (as a % of the total share capital of the company)                    | 48.20                            | 48.20                                      | 48.20   | 48.20                        | 48.20                                 |

|          | <b>Particulars</b>                             | <b>3 months ended 31.03.2012</b> |
|----------|--|----------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                                  |
|          | Pending at the beginning of the quarter        | -                                |
|          | Received during the quarter                    | 1                                |
|          | Disposed of during the quarter                 | 1                                |
|          | Remaining unresolved at the end of the quarter | -                                |

**NOTES:****1. Statement of Assets and Liabilities**

| Particulars |   | As at            | As at            |
|-------------|---|------------------|------------------|
|             |   | 31.03.2012       | 31.03.2011       |
|             |   | (Audited)        | (Audited)        |
| <b>A.</b>   | <b>EQUITY AND LIABILITIES</b>                       |                  |                  |
|             | <b>1. Shareholders' Fund</b>                        |                  |                  |
|             | (a) Share Capital                                   | 3,134.92         | 2,164.92         |
|             | (b) Reserves and Surplus                            | 3,837.14         | 3,310.26         |
|             | <b>Sub total - Shareholders' Funds</b>              | <b>6,972.06</b>  | <b>5,475.18</b>  |
|             | <b>2. Share Application money pending allotment</b> | -                | 669.00           |
|             | <b>3. Non-current liabilities</b>                   |                  |                  |
|             | (a) Long Term Borrowings                            | 5,439.26         | 3,114.06         |
|             | (b) Deferred Tax Liabilities (net)                  | 579.09           | 414.19           |
|             | (c) Other Long term liabilities                     | 1,068.67         | 256.84           |
|             | (d) Long term provisions                            | 32.21            | 20.89            |
|             | <b>Sub total - Non-current liabilities</b>          | <b>7,119.23</b>  | <b>3,805.98</b>  |
|             | <b>4. Current Liabilities</b>                       |                  |                  |
|             | (a) Short term borrowings                           | 3,393.93         | 14,009.62        |
|             | (b) Trade Payables                                  | 11,066.85        | 897.82           |
|             | (c) Other Current liabilities                       | 2,019.54         | 2,204.43         |
|             | (d) Short term provisions                           | 500.49           | 453.14           |
|             | <b>Sub total - Current liabilities</b>              | <b>16,980.81</b> | <b>17,565.01</b> |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>               | <b>31,072.10</b> | <b>27,515.17</b> |
| <b>B.</b>   | <b>ASSETS</b>                                       |                  |                  |
|             | <b>1. Non-current assets</b>                        |                  |                  |
|             | (a) Fixed Assets                                    | 13,725.89        | 12,138.88        |
|             | (b) Long term loans and advances                    | -                | 52.24            |
|             | <b>Sub total - Non-current assets</b>               | <b>13,725.89</b> | <b>12,191.12</b> |
|             | <b>2. Current assets</b>                            |                  |                  |
|             | (a) Inventories                                     | 11,926.08        | 8,686.61         |
|             | (b) Trade Receivables                               | 2,793.06         | 3,931.53         |
|             | (c) Cash and cash equivalents                       | 599.72           | 217.76           |
|             | (d) Short term loans and advances                   | 475.08           | 768.20           |
|             | (e) Other Current Assets                            | 1,552.27         | 1,719.95         |
|             | <b>Sub total - Current assets</b>                   | <b>17,346.21</b> | <b>15,324.05</b> |
|             | <b>TOTAL ASSETS</b>                                 | <b>17,346.21</b> | <b>15,376.29</b> |

- 2 The above audited results have been reviewed by the Audit Committee and approved by the Board of Auditors at their respective meetings held on 30.05.2012.
- 3 As the Company's business activity revolves around a single primary business segment, viz, "Iron & Steel and allied product", as such the disclosure requirements of Accounting Standard - 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India are not applicable.
- 4 Previous period figures are regrouped/ rearranged, wherever necessary.

By Order of the Board  
For **K I C METALIKS LIMITED**

Place: Kolkata  
Date: 30th May, 2012

(R.S.JALAN)  
Chairman & Managing Director